

Proposed FY13 HOA Budget  
Vote Date: December 4, 2012



**Shearon Farms**  
Single Family Homeowners Association

Type	Description			
Income	HOA Bank Balance (As of 11/29/12)	\$6,058		
	Assessment (1/1/12 to 12/31/12)	\$12,240		
Type	Description	FY12 Budget	FY12 Actual	Difference
Expenses	Social Budget	\$2,525	\$2,484	(\$41)
	Beautification Budget	\$9,750	\$9,735	(\$15)
	Outreach Budget	\$250	\$264	\$14
	Tax Preparation	\$250	\$250	\$0
	Communications	\$100	\$25	(\$75)
	Administrative Costs	\$100	\$74	(\$26)
	<b>Total</b>	<b>\$12,975</b>	<b>\$12,832</b>	<b>(\$143)</b>

Type	Description	Annual Amount	Monthly Amount
Annual Income	<i>PROPOSED FY13 Annual Assessment</i>	\$150	\$13
	<i>PROPOSED FY14 Annual Assessment</i>	\$150	\$13
	<i>PROPOSED FY15 Annual Assessment</i>	\$150	\$13

Type	Description	Proposed Budget FY13	Proposed Budget FY14	Proposed Budget FY15
Income	Cash From Previous Year	\$6,058	\$5,758	\$5,458
Income	Annual HOA Assessment	\$10,800	\$10,800	\$10,800
Expenses	Social Budget	\$2,500	\$2,500	\$2,500
	Beautification Budget	\$7,750	\$7,750	\$7,750
	Outreach Budget	\$250	\$250	\$250
	Tax Preparation	\$250	\$250	\$250
	Communications	\$100	\$100	\$100
	Administrative Costs	\$250	\$250	\$250
	Proposed Assessment Amount	\$16,858	\$16,558	\$16,258
	Proposed Budget Amount	\$11,100	\$11,100	\$11,100
	Proposed Ending Bank Balance	\$5,758	\$5,458	\$5,158